

Elstree and Borehamwood Green Belt Society Treasurer's Report

For Period 1/4/23 to 31/3/24

AGM 21st May 2024

Annual Accounts

The accounts have been prepared in line with previous years and audited and countersigned by Colin Frankel.

Bank Balances

EBGBS are in a satisfactory financial position with a total of £5,173.20 across two bank accounts:

Barclays Business Current Account Balance	£3,097.55
Barclays Business Savings Account Balance	£2,075.65

The bank balance has increased by £594.04 since 2022/23.

Note: Bank balance includes a ringfenced amount of £203.73 held on behalf of ALFA and £1,000 to spend in line with Groundwork grant requirements.

Income

Income for 2023/24 amounting to £1,532.31 was made up of interest received of £24.70, a grant of £1,000 from Groundworks, ad hoc donations of £2.94 and membership subscriptions totalling £504.67 across 40 memberships, collected as follows:

Standing Orders	£ 35.00 (£35 m/ship – average £5)
Bank Transfer	£ 205.00 (£60 m/ship + £145 donation – average £17)
Cheques	£ 245.00 (£90 m/ship + £155 donation – average £14)
SumUp	£ 19.67 (£14.76 m/ship + £4.91 donation – average £6.50)

Total membership has reduced by £582.39 since 2022/23. However, EBGBS have already received £155 in membership fees for 2024/25 and our new Membership Secretary is working to increase our membership numbers.

The minimum membership fee of £5 was reinstated from 01/04/2023.

Expenditure

Expenditure for 2023/24 was as follows:

Subscriptions:

Campaign for the Protection of Rural England (CPRE)	£60.00 pa
Open Spaces Society	£45.00 pa
London Green Belt Society 2023	£25.00 pa

Website expenses:

Weebly website and domain name	£75.50 pa
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Printing and Stationery:

Newsletter	£ 65.00
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Meetings:

AGM May 2023, room hire and refreshments	£184.47
Table top display board, photos etc	£109.00

Donations:

Woodcock Hill Village Green Appeal	£ 500.00
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Other:

SumUp device to take contactless card payments	£ 64.80
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Total expenditure of £1,128.77 reduced by £435.97 in 2022/23, mainly due to donations to local charities being £500 less than in 2022/23.

General

Funds of £5,137.20 are considered sufficient for normal running costs but they are not significant should legal advice, or similar, be sought or further significant donations to local appeals be required.

A Tesco Community grant was won for £1,000 to cover expenses in 'Communicating with the Community on Green Belt issues'. This money has been spent on meetings, a notice board, newsletter printing and 10,000 leaflets regarding the Hertsmere Local Plan.

For more information and to keep up to date with our activities please visit:

EBGBS website: www.ebgreenbelt.org

To join go to Join Us page.

EBGBS Facebook page: <https://www.facebook.com/EBGreenBelt>