**Elstree and Borehamwood Green Belt Society Treasurer’s Report**

**For Period 1/4/22 to 31/3/23**

**AGM 24th May 2023**

**Annual Accounts**

The accounts have been prepared in line with previous years and audited and countersigned by Marjorie Davies.

**Bank Balances**

EBGBS are in a satisfactory financial position with a total of £4,537.58 across two bank accounts:

Community Account Balance £2,486.63

Business Premium Account Balance £2,050.95

The bank balance has decreased by £470.28 since 2021/22.

Note: Bank balance includes a ringfenced amount of £203.73 held on behalf of ALFA.

**Income**

Income for 2022/23 amounted to £1,094.46 was made up of interest received of £4.46, a donation of £150 towards AGM costs and membership fees totalling £940.00, collected as follows:

Standing Orders £ 35.00

Bank Transfer £ 325.00

Cheques £ 580.00

Total membership of £940 is an increase of £700 since 2021/22.

The minimum membership fee of £5 has been reinstated from 01/04/2023.

**Expenditure**

Expenditure for 2022/23 was as follows:

Subscriptions:

Campaign for the Protection of Rural England (CPRE) £36.00 pa

Open Spaces Society £45.00 pa

London Green Belt Society 2023 £25.00 pa

Website expenses:

Weebly website and domain name £75.50 pa

Printing and Stationery:

Newsletter £222.36

Stamps used by Treasurer £ 10.88

Meetings:

Allum Hall Hire AGM May 2022 £150.00

Donations:

Woodcock Hill Village Green Appeal £500.00

Solar Plant Appeal £500.00

Total expenditure of £1,564.74 was a £951.84 increase on 2021/22, mainly due to the two large donations made to local appeals. The Society felt they needed to donate what they could afford as these two appeals were so important to preserving the Green Belt in the Elstree & Borehamwood area.

**General**

Funds of £4,537.58 are considered sufficient for normal running costs but they are not significant should legal advice or similar, be sought or further donations to local appeals be required. Additional income streams were considered and applied for early in the financial year.

The Society applied to Tesco for a Community Grant. The application was successful, and after the customer vote from the Shenley Road store we came in second place and will receive funding of £1,000.

The Society have considered and have made some progress to become a Charitable Incorporated Organisation Foundation (CIO), with the aim of improving our opportunities and ability to fundraise. However, due to increased membership donations, general donations, and the £1,000 grants from Tesco in the year, we felt the necessity to become a CIO was less urgent, the additional administration was not welcomed and so we have decided to shelve this plan.

For more information and to keep up to date with our activities please visit:

EBGBS website: [www.ebgreenbelt.org](http://www.ebgreenbelt.org)

To join go to Join Us page.

EBGBS Facebook page: <https://www.facebook.com/EBGreenBelt>

Prepared: HS 23/05/2023