

# Elstree and Borehamwood Green Belt Society Treasurers Report AGM 10<sup>th</sup> May 2021

## Annual Accounts

The accounts have been prepared in line with previous years and audited and countersigned by Marjorie Davies.

## Bank Balances

EBGBS are in a satisfactory financial position with a total of £5,176.83 across two bank accounts:

Community Account Balance	£3,130.54
Business Premium Account Balance	£2,046.29

The bank balance has increased by £280.03 since 2019/20.

Bank interest is negligible, with only £0.93 received in 2020/21, however, higher rates are not currently available for free business bank accounts.

## Income

Income for 2020/21 amounted to £740.93 made up of £0.93 interest received and £740.00 membership fees, collected as follows:

Standing Orders	£ 45.00
Bank Transfer	£185.00
Cheques	£510.00
Cash	£ 0.00

Total income of £740.93 was a £57.65 increase on 2019/20.

As the number of members has been falling over the last few years, the committee agreed to make the membership free of charge, with a suggested donation of £5. The aim is that new members could be encouraged to join with no financial commitment, enabling anyone interested to receive updates of the many threats faced to Green Belt land and historic buildings in the Elstree and Borehamwood area. A larger membership should increase support and enable a weightier response to threats.

## Expenditure

Expenditure for 2020/21 is minimal, below income received and was spent as follows:  
Subscriptions:

Campaign for Rural England (CPRE)	£36.00 pa
Open Spaces Society	£45.00 pa
Website expenses:	
Weebly website and domain name	£77.50 pa
Printing and Stationery:	
ACP Banners	£302.40

Total expenditure of £460.90 was a £3.06 increase on 2019/20.

## General

Funds of £5,176.83 are sufficient for normal running costs, and to support a shortfall should some existing members decide not to donate, but they are not significant should legal advice. or similar, be sought.